



DOUBLE MATERIALITY ANALYSIS (4hrs)

Course Overview

Businesses are increasingly required by their stakeholders to demonstrate the impacts they have on people and the environment, both negative and positive. On the other hand, societal and environmental factors, such as climate change disasters or worker's rights violations, are becoming more and more important in the financial performance and the long-term economic resilience of a given organisation.

The Double Materiality approach helps organisations make sense of how a business truly interacts with these factors by assessing both the impacts but also dependencies (Risks and Opportunities) they might have on the environment and society. In other words, how they impact the world around them (outwards) and how it impacts them financially (inwards).

A significant portion of the course is dedicated to Impact, Risk and Opportunity (IRO) assessment, and how it can be used to define the material topics an organisation has in relation to ESG themes. These assessments are vital for integrating sustainability into corporate strategies and driving long-term value.

The aim of the course is to equip participants with the necessary knowledge and skills to be able to use the Double Materiality approach for the benefit of businesses through the effective prioritization of sustainability issues they are facing, or they might face in the future.

Training Objectives

By the end of the programme, participants will be able to:

- Develop an understanding of what ESG, Sustainability and Stakeholder capitalism is
- List the priorities of the EU relevant to ESG and Sustainability
- Name the key obligations that corporations will be required to meet relevant to ESG and Sustainability
- Identify the requirements stemming from existing regulations
- Identify how businesses interact with sustainability issues
- Understand and use the Double Materiality approach
- Conduct IRO assessments

Training Outline

Business and Sustainability

- Relevance of sustainability to businesses (ESG Topics)
- Environmental, Social and Governance reporting frameworks
- Double materiality approach and its use

Impact, Risk, and Opportunity (IRO) Assessment

- Definition and Importance of IRO Assessment



- Methodology for Conducting IRO Assessments
- Identifying and Evaluating Impacts
- Assessing Risks and Opportunities

Who Should Attend

- Regulatory officers both in state agencies and corporations
- Professionals in the Treasury Department
- Compliance officers and management
- ESG & Sustainability Officers who wish to stay up to date with developments in the field
- Company executives from various departments who have been assigned the task of contributing towards their organization's Sustainability Report, strategy and plan and wish to have a better understanding of the field
- Business consultants/ strategists
- Professionals interested in the upcoming challenges related to ESG and Sustainability regulations and policies
- Supply Chain and Procurement Managers
- SMEs Owners and Managers

Who Should Attend

This course is suitable for persons interested in ESG and Sustainability, and will be of particular benefit to those holding positions in the following fields:

- Compliance officers and managers
- ESG & Sustainability Officers who wish to stay up to date with developments in the field
- Company executives from various departments who have been assigned the task of contributing towards their organisation's Sustainability Report, strategy and plan and wish to have a better understanding of the field
- Business consultants / strategists
- Professionals interested in ESG and Sustainability regulations and policies

Training Style

The programme is designed to deliver knowledge and insights regarding good and bad Sustainability communication practices. Focused on identifying and resolving bad practices/greenwashing, the course will strive to enhance participants' skills and knowledge via group discussions, case studies review, individual and group exercises, small lectures supported by power-point presentations and practical examples. The training style is both training-focused, involving a combination of presentation and real-live examples, but also learner-focused, where participants are encouraged to raise questions, seek clarifications and share their opinions from their different perspectives and engage in an exchange of views and personal professional experiences.

NOTES:

The above courses are delivered by HRDA certified professional trainers and meet all the criteria as set by the HRDA and can therefore be subsidized.

More details can be provided upon request.